

HOW TO DO BOUNCE PAYMENT FOR DIFFERENT CURRENCY

Invoice with amount USD100 | Rate 3.00 | Local net total = RM300

Invoice

Customer: 300-T0006 USD @ 3.0000
 US CORPORATION PE LTD

Inv No: IV-00109
 Next No: IV-00112
 Date: 31/03/2015
 Agent: ----
 Terms: 30 Days
 Ref 1: ----
 Ext. No: ----

Item Code	Description	Qty	UOM	U/Price	Sub Total
6514/120/00946	6514/120/00946	1.00	UNIT	100.00	100.00

1 records 1.00 100.00

Deposit Amount: 0.00
 Local Net Total: 300.00 Net Total: 100.00

Situation 1:

Received payment RM330, so Gain RM30.

Customer Payment Entry

Customer Code: 300-T0006 Currency: USD
 Project: ---- Rate: 3.3000

Customer Payment
 O/R No: OR-00060
 Next No: OR-00065
 Date: 31/03/2015
 Agent: ----
 Area: ----

Cancelled Non-Refundable

Paid By: US CORPORATION PE LTD
 Received In: MAYBANK Amount: 330.00
 Bank Charge: 0.00
 Cheque No: Local Amount: 330.00

Description: Payment For Account Unapplied Amt: 0.00

T...	Date	Doc No.	Amount	Outs...	Pay	Rate	Local Paid	GainLoss
IV	31/03/2015	IV-00109	100.00	0.00	100.00	3.0000	330.00	(30.00)

1 doc Total: 100.00 0.00 100.00 (30.00)

Please follow the steps below to do the bounce payment:

STEP 1: Issue a Customer Debit Note as the previous invoice that had issue.

Customer Debit Note Entry

Customer Code: 300-T0006 Currency: USD
Area: --- Rate: 3.0000

Customer Debit Note

Cancelled D/N No: DN-00006
Next No: DN-00008
Date: 31/03/2015
Agent: ---
Terms: 30 Days
Ext. No: _____

Bill To: US CORPORATION PE LTD

Document Detail Grid

Sales A/C	Description	Amount	Sub Total (...)
450-000	CONTRA ACCOUNT	100.00	100.00

1 records Total: 100.00 100.00

Local Net Total: 300.00 Net Total: 100.00

D/N Description: Debit Note Outstanding: 100.00

Close

STEP 2: Issue a payment voucher to credit out the amount that already knock off.

Cash Book Entry

Payment Voucher

Cancelled Voucher No: PV-00064
Next No: PV-00068
Date: 31/03/2015
Project: ---

Pay To: US

Payment By: MAYBANK Currency: --- Agent: ---
Bank Charge: 0.00 Cheque No: ---

Document Detail Grid

G/L Code	GL Description	Amount
450-000	CONTRA ACCOUNT	300.00
530-000	GAIN ON FOREIGN EXCHANGE	30.00

2 records 330.00

Close

Situation 2: Received payment RM270, so Loss RM30.

Customer Payment Entry

Customer Code: 300-T0006 Currency: USD
 Project : ---- Rate: 2.7000

Customer Payment O/R No : OR-00062
 Cancelled Non-Refundable Next No : OR-00065
 Date : 31/03/2015
 Agent : ----
 Area : ----

Paid By : US CORPORATION PE LTD
 Received In : MAYBANK Amount : 270.00
 Bank Charge : 0.00 Local Amount : 270.00
 Cheque No :

Description: Payment For Account Unapplied Amt: 0.00

Knock-off Invoices / Debit Notes

Knock Off Grid

T...	Date	Doc No.	Amount	Outs...	Pay	Rate	Local Paid	GainLoss
▶ IV	31/03/2015	IV-00111	100.00	0.00	100.00	3.0000	270.00	30.00

1 doc Total: 100.00 0.00 100.00 30.00

Close

Please follow the steps below to do the bounce payment:

STEP 1: Issue a Customer Debit Note as the previous invoice that had issue.

Customer Debit Note Entry

Customer Code: 300-T0006 Currency: USD
 Area : ---- Rate: 3.0000

Customer Debit Note D/N No : DN-00007
 Cancelled Next No : DN-00008
 Date : 31/03/2015
 Agent : ----
 Terms : 30 Days
 Ext. No :

Bill To : US CORPORATION PE LTD

Document Detail Grid

Sales A/C	Description	Amount	Sub Total (...)
▶ 450-000	CONTRA ACCOUNT	100.00	100.00

1 records Total: 100.00 100.00

Local Net Total : 300.00 **Net Total:** 100.00

D/N Description: Debit Note Outstanding : 100.00

Close

STEP 2: Issue a payment voucher to credit out the amount that already knock off.

Cash Book Entry

Payment Voucher

Cancelled

Voucher No: PV-00065
Next No: PV-00068
Date: 31/03/2015
Project: ---

Pay To: US

Payment By: MAYBANK Currency: --- Agent: ---
Bank Charge: 0.00 Cheque No: ---

Document Detail Grid

G/L Code	GL Description	Amount
450-000	CONTRA ACCOUNT	300.00
980-000	LOSS ON FOREIGN EXCHANGE	(30.00)

2 records 270.00

Close

For the supplier side:

Supplier Invoice with amount USD100 | Rate 3.00 | Local net total = RM300

Purchase Invoice

P. Invoice

Supplier: 400-N0001 USD @ 3.0000
 NOKIA CORP LTD
 Address: SUITE 210
 COMPLEX NOKIA
 NO 234 NOKIA ROAD
 30489 LA

Inv No: PI-00037
 Next No: PI-00038
 Date: 31/03/2015
 Agent: ----
 Terms: 60 Days
 Ref 1: ----
 Ext. No: ----

Description: Purchase

Item Code	Description	Qty	UOM	U/Price	Sub Total
8752/060/0793	8752/060/0793	1.00	UNIT	100.00	100.00

1 records 1.00 100.00

Local Net Total: 300.00
Deposit Amount: 0.00

Net Total: 100.00
 Landing Cost 1: 0.00
 Landing Cost 2: 0.00

Situation 1: Make payment RM330, so Loss RM30.

Supplier Payment Entry

Supplier Code: 400-N0001 Supplier Bank: Currency: USD
 Project: ---- Rate: 3.3000

Supplier Payment
 Cancelled
 P/V No: PV-00066
 Next No: PV-00068
 Date: 31/03/2015
 Agent: ----
 Area: ----
 Pay to: NOKIA CORP LTD
 Payment By: MAYBANK
 Bank Charge: 0.00
 Cheque No:
 Paid Amount: 330.00
 Local Amount: 330.00

Description: Payment For Account Unapplied Amt: 0.00

Knock-off Invoices / Debit Notes

T...	Date	Doc No.	Amount	Outstanding	Pay	Rate	Local P...	GainLo...
PI	31/03/2015	PI-00037	100.00	0.00	100.00	3.3000	330.00	(30.00)

1 doc Total: 100.00 0.00 100.00 -30.00

Please follow the steps below to do the bounce payment:

STEP 1: Issue a Supplier Debit Note as the previous invoice that had issue.

The screenshot shows the 'Supplier Debit Note' form. At the top, it displays 'Supplier Code: 400-N0001', 'Area: ----', 'Currency: USD', and 'Rate: 3.0000'. The main title is 'Supplier Debit Note' with a 'Cancelled' checkbox. Below this, it shows 'Bill From NOKIA CORP LTD'. To the right, there are fields for 'DN No: SD-00004', 'Next No: SD-00005', 'Date: 31/03/2015', 'Agent: ----', 'Terms: 60 Days', and 'Ext. No:'. A 'Document Detail Grid' table is visible below, with columns for 'Purchase A/C', 'Description', and 'Amount'. The table contains one record: '450-000 CONTRA ACCOUNT' with an amount of '100.00'. At the bottom, it shows 'Local Net Total: 300.00' and 'Net Total: 100.00'. The 'D/N Description' is set to 'Debit Note' and 'Outstanding' is '100.00'. A sidebar on the left has buttons for 'More...', 'Attachments...', and 'Note...'. A control panel on the right includes buttons for 'New', 'Edit', 'Delete', 'Save', 'Cancel', 'Refresh', 'Browse', and 'Close'.

Purchase A/C	Description	Amount
450-000	CONTRA ACCOUNT	100.00

1 records Total: 100.00

Local Net Total: 300.00 Net Total: 100.00

D/N Description: Debit Note Outstanding: 100.00

STEP 2: Issue an Official receipt to debit the amount that already knock off.

***Put USD30 into loss GL account because we need to paid more USD30 to supplier, but we loss USD30.**

The screenshot shows the 'Cash Book Entry' form. At the top, it displays 'Receipt Voucher' in a stylized font. Below this, there are fields for 'Voucher No: OR-00063', 'Next No: OR-00065', 'Date: 31/03/2015', and 'Project: ----'. The 'Received From' field is set to 'Nokia'. Below that, 'Received In: MAYBANK' is selected, along with 'Currency: ----' and 'Agent: ----'. There are also fields for 'Bank Charge: 0.00' and 'Cheque No: ----'. A 'Document Detail Grid' table is visible below, with columns for 'G/L Code', 'GL Description', and 'Amount'. The table contains two records: '450-000 CONTRA ACCOUNT' with an amount of '300.00' and '980-000 LOSS ON FOREIGN EXCHANGE' with an amount of '30.00'. At the bottom, it shows '2 records' and a total amount of '330.00'. A sidebar on the left has buttons for 'Note...' and 'Attachments...'. A control panel on the right includes buttons for 'New', 'Edit', 'Delete', 'Save', 'Cancel', 'Refresh', 'Browse', and 'Close'.

G/L Code	GL Description	Amount
450-000	CONTRA ACCOUNT	300.00
980-000	LOSS ON FOREIGN EXCHANGE	30.00

2 records 330.00

Situation 2: Make payment RM270, so Gain RM30

Supplier Payment Entry

Supplier Code: 400-N0001 Supplier Bank: Currency: USD
 Project: ---- Rate: 2.7000

Supplier Payment

Cancelled P/V No : PV-00067
 Next No : PV-00068
 Date : 31/03/2015
 Agent : ----
 Area : ----
 Pay to : NOKIA CORP LTD
 Payment By : MAYBANK
 Bank Charge : 0.00
 Cheque No : Paid Amount : 270.00
 Local Amount : 270.00

Description: Payment For Account Unapplied Amt: 0.00

Knock-off Invoices / Debit Notes

T...	Date	Doc No.	Amount	Outstanding	Pay	Rate	Local P...	GainLo...
PI	31/03/2015	PI-00036	100.00	0.00	100.00	3...	270.00	30.00
1 doc			Total:	100.00	0.00	100.00		30.00

Buttons: New, Edit, Delete, Save, Cancel, Refresh, Browse, Close

Please follow the steps below to do the bounce payment:

STEP 1: Issue a Supplier Debit Note as the previous invoice that had issue.

Supplier Debit Note

Supplier Code: 400-N0001 Currency: USD
 Area : ---- Rate: 3.0000

Supplier Debit Note

Cancelled DN No : SD-00003
 Next No : SD-00005
 Date : 31/03/2015
 Agent : ----
 Terms : 60 Days
 Ext. No :
 Bill From NOKIA CORP LTD

Document Detail Grid

Purchase A/C	Description	Amount
450-000	CONTRA ACCOUNT	100.00
1 records		Total: 100.00

Local Net Total : 300.00 Net Total: 100.00
 D/N Description: Debit Note Outstanding: 100.00

Buttons: New, Edit, Delete, Save, Cancel, Refresh, Browse, Close

STEP 2: Issue an Official receipt to debit the amount that already knock off.

***Put USD -30 into gain GL account because we pay less USD30 to supplier, but we gain USD30.**

Cash Book Entry

Receipt Voucher

Cancelled

Voucher No: OR-00064

Next No: OR-00065

Date: 31/03/2015

Project: ----

Received From: Nokia

Received In: MAYBANK Currency: ---- Agent: ----

Bank Charge: 0.00 Cheque No: ----

Document Detail Grid

G/L Code	GL Description	Amount
▶ 450-000	CONTRA ACCOUNT	300.00
530-000	GAIN ON FOREIGN EXCHANGE	(30.00)

2 records 270.00

Buttons: New, Edit, Delete, Save, Cancel, Refresh, Browse, Close

~~End~~